

NOTICE

PUBLIC AUCTION FOR CASH RENT FOR FORD COUNTY FARM LAND

THREE FARMS AVAILABLE

1. 103.4 acres F.S.A. #933 known as Ford County Nursing Home Farm, located in Section 5, Patton Township, Ford County, Illinois;
2. 149.1 acres F.S.A. #180 known as Bowen/Grider Farm located in Section 25, Button Township, Ford County, Illinois;
3. 156.7 acres consisting of 118.7 acres of row crop plus 38 acres of pasture ground F.S.A. #2944 known as Hatfield/Bowen Farm located in Section 24, Button Township, Ford County, Illinois;

Date and Place

FORD COUNTY COURTHOUSE
NOVEMBER 15, 2018
9:30 A.M.
(Large Courtroom, Second Floor)

TERMS

1. Successful bidder will be issued a specific Power of Attorney for each farm for the specific determination of the Farm Service Agency's "Farm Security and Rural Investment Act" of most recent programs for the duration of the lease;
2. 100% of F.S.A. payments to successful bidder;
3. Land to be used **only** for agricultural production;
4. Soil fertility information available at the Ford County Treasurer's Office, Ford County Courthouse, Paxton, Illinois;
5. Lease Term – 2 years. Payment is due **each year** on or before March 1st for each respective lease year;
6. Any payment not submitted by date specified on lease is subject to penalty;
7. All bidders must register prior to auction on sign-up sheet outside the courtroom on the sign-up sheet outside the courtroom on the second floor of the Ford County Courthouse;

8. Must be 18 years of age and a citizen of the United States of America and a resident or landowner of Ford County;
9. Successful bidder will sign lease the day of the auction and pay 25% of the rent on the day of signing. The balance is due no later than March 1st for each respective year of the lease;
10. Overview Committee of the Ford County Board will be present to approve the successful bidder;
11. Overview Committee of the Ford County Board reserves the right to reject any and all bids;
12. Successful bidder will be required to present proof of paid insurance coverage, with Ford County as an additional insured, to the Ford County Treasurer's Office on or before December 1st of each respective year of the lease.